

HOUSE BILL No. 1110

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3.6-9-15.

Synopsis: Local income tax distributions. Lowers the threshold for triggering a supplemental distribution from a county's local income tax trust account from 50% to 25% of the certified distributions to be made to the county in the ensuing year.

Effective: July 1, 2016.

Huston

January 7, 2016, read first time and referred to Committee on Ways and Means.



Second Regular Session of the 119th General Assembly (2016)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2015 Regular Session of the General Assembly.

HOUSE BILL No. 1110

A BILL FOR AN ACT to amend the Indiana Code concerning local government.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-3.6-9-15, AS ADDED BY P.L.243-2015,
2 SECTION 10, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2016]: Sec. 15. (a) If the budget agency determines that the
4 balance in a county trust account exceeds ~~fifty~~ **twenty-five** percent
5 ~~(50%)~~ **(25%)** of the certified distributions to be made to the county in
6 the ensuing year, the budget agency shall make a supplemental
7 distribution to the county from the county's special account.
8 (b) A supplemental distribution described in subsection (a) must be:
9 (1) made in January of the ensuing calendar year; and
10 (2) allocated in the same manner as certified distributions for
11 deposit in a civil unit's rainy day fund established under
12 IC 36-1-8-5.1. However, the part of a supplemental distribution
13 that is attributable to an additional rate authorized under this
14 article:
15 (A) shall be used for the purpose specified in the statute
16 authorizing the additional rate; and
17 (B) is not required to be deposited in the unit's rainy day fund.



1 The amount of the supplemental distribution is equal to the amount by
2 which the balance in the county trust account exceeds ~~fifty~~ **twenty-five**
3 percent ~~(50%)~~ **(25%)** of the certified distributions to be made to the
4 county in the ensuing year.

5 (c) Any income earned on money held in a trust account established
6 for a county under this chapter shall be deposited in that trust account.

7 (d) A determination under this section must be made before
8 November 2.

